



Minutes from the Extraordinary General Meeting of the shareholders of Castellum AB (publ) held on May 20, 2016

By notice given on April 22, 2016 in Post- och Inrikes Tidningar and provided on the company's website as from April 20, 2016, the shareholders of Castellum AB (publ), Reg. No. 556475-5550, had been summoned to the Extraordinary General Meeting to be held this day at 9.30 am at RunAn, Chalmers Kårhus, Chalmersplatsen 1, in Gothenburg. Information that summons to the Extraordinary General Meeting had been made, was published in Dagens Industri, Göteborgs-Posten and Svenska Dagbladet on April 22, 2016.

- § 0. The Chairman of the Board, Charlotte Strömberg, opened the meeting.
- § 1. The lawyer, Johan Ljungberg, was appointed Chairman of the meeting. It was assigned to Kristina Månesköld, to keep the minutes of the meeting.
- § 2. The voting list was drawn up and approved in accordance with Appendix 1.
- § 3. The agenda was approved as presented, Appendix 2.
- § 4. Lars-Åke Bokenberger, representing AMF Pension, and Einar Christensen, were appointed to verify the minutes along with the Chairman of the meeting.
- § 5. The meeting declared that it had been duly summoned.
- § 6. The Managing Director, Henrik Saxborn, presented the acquisition of Norrporten AB (publ). The Chairman of the Board, Charlotte Strömberg, presented the new issue of shares by way of a rights issue and the new issues of shares against payment in-kind that are contemplated to be carried out with authorisation from the shareholders, as well as the timetable for such corporate actions.

The Board of Directors' proposal for resolution regarding a subsequent approval of the Board of Directors' resolution on new issue of shares with preferential rights for the shareholders as well as the Board of Directors' resolution on final terms and conditions of the new issue of shares were presented, Appendix 3.

It was resolved to approve the Board of Directors' resolution regarding new issue of shares in accordance with Appendix 3.

§ 7. The Board of Directors' proposal for resolution regarding authorisation for the Board of Directors to resolve on new issues of shares against payment in-kind was presented, Appendix 4.

It was resolved to authorise the Board of Directors to resolve on new issues of shares against payment in-kind in accordance with Appendix 4.

§ 18. The meeting was closed.

Gothenburg, date as above.

Kristina Månesköld

Checked and approved:

Johan Ljungberg

Lars-Åke Bokenberger

Einar Christensen

Office translation



Appendix 1
to minutes kept at
Extraordinary General
Meeting on May 20, 2016

In the minutes from the EGM, Appendix 1 "Voting list" is left out referring to the Swedish Code of Corporate Governance.

Agenda for the Extraordinary General Meeting of shareholders of Castellum AB (publ) on Friday, May 20, 2016

Opening of the meeting (Charlotte Strömberg, Chairman of the Board of Directors)

1. Election of Chairman of the meeting.

Proposal: The Election Committee proposes the lawyer Johan Ljungberg.

2. Preparation and approval of the voting list.
3. Approval of the agenda.
4. Election of one or two persons to verify the minutes.
5. Consideration if the Extraordinary General Meeting has been duly convened.
6. Resolution regarding a subsequent approval of the Board of Directors' resolution on new issue of shares (rights issue).

Proposal: The Board of Directors proposes that the Extraordinary General Meeting resolves on a subsequent approval of the Board of Directors resolution on a new issue of shares (rights issue), Appendix 1.

7. Resolution regarding authorisation for the Board of Directors to resolve on new issues of shares against payment in-kind.

Proposal: The Board of Directors proposes that the Extraordinary General Meeting resolves on an authorisation for the Board of Directors to resolve on new issues of shares against payment in-kind, Appendix 2.

Closing of the meeting.

Resolution by the Board of Directors of Castellum AB (publ) on a new issue of shares (rights issue) subject to the General Meeting's subsequent approval

The Board of Directors of Castellum AB (publ) hereby resolves on a new issue of shares subject to the General Meeting's subsequent approval on the following terms and conditions.

Authorisation for the Board of Directors to resolve on the final terms and conditions of the issue

The Board of Directors, or anyone appointed within the Board of Directors, is authorised to no later than on May 18, 2016 resolve on the highest amount by which the company's share capital shall be increased with, the highest number of shares which shall be issued and the amount to be paid for each new share.

Right to subscribe for new shares

The company's shareholders shall hold preferential rights to subscribe for the new shares pro rata to the number of shares they hold.

If not all of the shares are subscribed for with subscription rights, the Board of Directors shall decide on the allotment of shares subscribed for without subscription rights in accordance with the following:

- Firstly, the shares shall be allotted to those that have applied for subscription and subscribed for shares by exercising subscription rights, regardless of the subscriber being a shareholder or not on the record date, and, in case of oversubscription, in proportion to the number of subscription rights used for subscription of shares, and where this is not possible, by drawing of lots.
- Secondly, the shares shall be allotted to others that have applied for subscription without subscription rights and, in case of oversubscription, in proportion to the number of shares that each has applied to subscribe for, and where this is not possible, by drawing of lots.
- Thirdly, any remaining shares shall be allotted to those who have guaranteed the new issue of shares pursuant to a specific agreement with the company, with distribution in relation to the size of their respective guarantee.

Record day

The record day for the new issue and the obtaining of subscription rights shall be May 24, 2016.

Subscription period and payment

Subscription of new shares with subscription rights, shall be made by payment in cash during the period from and including May 26, 2016 up to and including June 9, 2016.

Application for subscription of shares without subscription rights shall take place during the same period. Subscription shall in such case be made on a separate subscription list. Payment for shares subscribed for without subscription rights shall be made in cash pursuant to instructions on a contract note, however not later than three banking days from the issue of such contract note.

Subscription of new shares without subscription rights by those who have guaranteed the new issue of shares pursuant to a specific agreement with the company, shall be made on a separate subscription list no later than June 20, 2016. Payment for shares subscribed for without subscription rights by those who have guaranteed the new issue of shares pursuant to a specific agreement with the company, shall be made in cash pursuant to the instructions of such agreement, however, not later than June 20, 2016.

The Board of Directors shall have the right to extend the subscription period and the date for payment.

Right to dividend

The new shares shall entitle to dividends for the first time on the record day for dividends which occurs immediately following the date when the shares were registered with the Swedish Companies Registration Office.

Specific conditions for the new issue

The company has entered into an agreement regarding the acquisition of all of the shares in Norrporten AB (publ). Pursuant to the agreement, the acquisition is, amongst other things, subject to the receipt of clearances from the Swedish Competition Authority either by way of a decision to leave the acquisition without further action (with or without conditions) or by the expiry of applicable time limits and without any decision on proceedings having been issued. Since the new issue of shares is carried out in conjunction with the abovementioned acquisition, the new issue of shares shall also be subject to the receipt of clearances from the Swedish Competition Authority either by way of a decision to leave the acquisition without further action (with or without conditions) or by the expiry of applicable time limits and without any decision on proceedings having been issued. If the condition is not fulfilled and the new issue of shares is cancelled, the company will refund paid subscription amount in accordance with the following. If paid subscribed shares have been received or purchased, the subscription amount (i.e. the subscription price for the shares) will be refunded to the holder of the paid subscribed shares. If subscription and payment has taken place, but the paid subscribed shares have not yet been received, the subscription amount (i.e. the subscription price for the shares) will be refunded to the concerned subscriber.

Documents pursuant to Chapter 13, Section 6 of the Swedish Companies Act

Documents pursuant to Chapter 13, Section 6 of the Swedish Companies Act (2005:551) are attached to this resolution and will be available at the Extraordinary General Meeting.

Authorisations

The Managing Director, or anyone appointed by the Managing Director, is authorised to make such minor adjustments to the resolution as may be required in connection with the registration of the resolution with the Swedish Companies Registration Office and Euroclear Sweden AB.

Stockholm, April 13, 2016
CASTELLUM AB (publ)
The Board of Directors

Office translation



The Board of Directors' of Castellum AB (publ) resolution on final terms and conditions of the new issue

On April 13, 2016, the Board of Directors of Castellum AB (publ) resolved on a new issue of shares subject to the General Meeting's subsequent approval, whereby the Board of Directors also was authorised to decide on the final terms and conditions of the new issue.

In the light of the above, the Board of Directors of Castellum AB (publ) hereby resolves on the following terms and conditions for the new issue:

- The company's share capital shall be increased with no more than SEK 41,000,000 by a new issue of no more than 82,000,000 shares.
- For each share held on the record date one (1) subscription right is received. Two (2) subscription rights entitle to subscription of one (1) new share at the subscription price below.
- The new shares shall be subscribed at a subscription price of SEK 77 per new share.

Stockholm, May 17, 2016

CASTELLUM AB (publ)

The Board of Directors

Proposal of the Board of Directors of Castellum AB (publ) for resolution on authorisation for the Board of Directors to resolve on new issues of shares against payment in-kind

The company has entered into an agreement regarding the acquisition of all of the shares in Norrporten AB (publ). Pursuant to the agreement, part of the purchase price for the shares shall be paid by way of newly issued shares in the company.

Against the above background, the Board of Directors of Castellum AB (publ) hereby proposes that the Extraordinary General Meeting authorises the Board of Directors to during the period up until the next Annual General Meeting, on one or more occasions, resolve on new issues of shares, whereby payment for the subscribed shares shall be made by the contribution of shares in Norrporten AB (publ) as payment in-kind.

The Managing Director, or anyone appointed by the Managing Director, is authorised to make such minor adjustments to the resolution as may be required in connection with the registration of the resolution with the Swedish Companies Registration Office and Euroclear Sweden AB.

Stockholm, April 13, 2016
CASTELLUM AB (publ)
The Board of Directors